

MODERN ACADEMY
SIKRI KALAN,
MODINAGAR - 201204

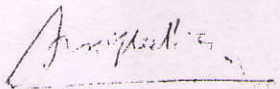
BALANCE SHEET AS AT 31ST MARCH, 2019

LIABILITIES	ANNEXURE	AMOUNT	ASSETS	ANNEXURE	AMOUNT
		RS.			RS.
SOCIETY FUND			FIXED ASSETS		
Corpus Fund	"A"	261,666,341.12	(NET OF DEPRECIATION)	"G"	261,811,451.54
SECURED LOANS			INVESTMENT		
Secured Loans From Banks	"B"	74,672,432.74	Fixed Deposits	"H"	28,959,988.11
UNSECURED LOANS			CURRENT ASSETS,		
Unsecured Loans From			LOANS & ADVANCES		
Trustees and their Relatives	"C"	6,287,235.00	Fee Receivable		13,785,394.88
CURRENT LIABILITIES			Advances to Suppliers	"I"	1,517,624.00
Sundry Creditors	"D"	3,371,135.66	Cash at Banks	"J"	22,562,907.25
Payable to Staff	"E"	95,904.00	Cash in Hand		4,021,867.77
Other Liabilities	"F"	24,387,683.64	Securities	"K"	718,961.15
			Advance to Staff	"L"	1,639,829.00
			Other Advances	"M"	35,462,708.46
					79,709,292.51
TOTAL		370,480,732.16	TOTAL		370,480,732.16

AS PER OUR AUDIT REPORT OF EVEN DATE ATTACHED

For P. K. SINGHAL & CO.

CHARTERED ACCOUNTANTS


PARTNER

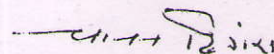
FRN - 005051C

DATE : 10/10/2019

PLACE : MODI NAGAR

UDIN - 19073882AAAABU7604

For Modern Academy



CHAIRMAN

SECRETARY

MODERN ACADEMY
SIKRI KALAN,
MODINAGAR - 201204

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2019

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
	(RS.)		(RS.)
To Advertisement Expenses	2,899,595.76	By Fee (Net)	202,657,083.41
To Audit Fee	84,960.00	By Interest from FDR	1,710,694.17
To Admission Exp.	1,309,291.00	By Other Income	1,389,930.64
To Affiliation/Processing Fee	2,412,975.00		
To Bank Interest & Commission	6,391,338.81		
To Business Pramotation	164,988.00		
To Expenses on Animals	262,379.00		
To Councelling Expenses	131,930.00		
To Diwali Expenses	1,056,345.00		
To Cultural Programme/Festival/seminar	2,405,623.00		
To Charity Expenses	358,574.00		
To Electrical Expenses/Generator Running	5,271,542.99		
To Exam Expenses	861,604.00		
To Faculty Development	49,088.00		
To Fire Exp	48,162.00		
To Insurance Expenses	2,100,049.00		
To Telephone/Postage/Internet	906,566.00		
To Membership Fee	71,556.00		
To Misc Expenses/ Freight	191,446.00		
To Office Maintenance	469,935.00		
To Practical & Viva Exp	3,434,906.00		
To Printing & Stationery	621,785.96		
To Provident Fund	4,070,431.00		
To ESI Expenses	742,645.00		
To Repair & Maintenance Buld/Computer	2,690,456.00		
To Legal & Professional Expenses	225,968.00		
To Liabrary & Journal/News Paper	801,538.00		
To Salaries	118,888,779.00		
To Staff Welfare	1,302,250.00		
To Scholarship Exp	205,000.00		
To Site Development	39,931.00		
To Software Updation	126,059.00		
To Sports Expenses	102,804.00		
To Student Welfare	264,071.22		
To Training Expenses	1,597,594.00		
To TDS Interest	20,558.00		
To Travelling Expenses	981,555.81		
To Vehicle Running Expenses	2,585,240.06		
To Depreciation	24,095,724.00		
To Hostel Expenses (Net deficit)	219,885.35		
To Conveyance (Deficit)	2,097,553.71		
To Excess Of Income Over Expenditure	13,195,024.55		
TOTAL	205,757,708.22	TOTAL	205,757,708.22

AS PER OUR AUDIT REPORT OF EVEN DATE ATTACHED

For P. K. SINGHAL & CO.

CHARTERED ACCOUNTANTS

PARTNER

FRN - 005051C

DATE : 10/10/2019

PLACE : MODI NAGAR

UDIN - 19073882AAAAABU7604

Certified True And Correct

For Modern Academy

CHAIRMAN

SECRETARY

MODERN ACADEMY
SIKRI KALAN,
MODINAGAR - 201204

BALANCE SHEET AS AT 31ST MARCH, 2018

<u>LIABILITIES</u>	<small>ANNEXURE</small>	<u>AMOUNT</u> RS.	<u>ASSETS</u>	<small>ANNEXURE</small>	<u>AMOUNT</u> RS.
SOCIETY FUND			FIXED ASSETS		
Corpus Fund	"A"	248,471,316.57	(NET OF DEPRECIATION)	"F"	250,333,356.38
SECURED LOANS			INVESTMENT		
Secured Loans From Banks		56,022,875.16	Fixed Deposits	"G"	31,432,714.07
UNSECURED LOANS			CURRENT ASSETS,		
Unsecured Loans From Trustees and their Relatives		7,708,200.00	LOANS & ADVANCES		
CURRENT LIABILITIES			Amount Receivable		
Sundry Creditors		3,323,691.41	Cash in Hand	2,276,608.92	
EXPENSES PAYABLE		25,443,632.00	Cash at Banks	3,593,714.84	
			Securities	655,688.45	
			Sundry Advances	30,634,741.00	
			Advances to Suppliers	1,817,756.00	
			Fee Receivable	17,017,957.00	
			Uttarakhand Open University	1,528,979.94	
			Uttarakhand Tec Universit	854,000.00	
			TDS - Old	652,093.97	
			TDS 2017 - 18	172,104.57	
		<u>340,969,715.14</u>			59,203,644.69
					<u>340,969,715.14</u>

AS PER OUR AUDIT REPORT OF EVEN DATE ATTACHED

For P. K. SINGHAL & CO.

CHARTERED ACCOUNTANTS

PARTNER

FRN - 005051C

DATE : 20/10/2018

PLACE : MODI NAGAR

For Modern Academy

CHAIRMAN

SECRETARY

MODERN ACADEMY
SIKRI KALAN,
MODINAGAR - 201204

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2018

<u>PARTICULARS</u>	<u>AMOUNT</u>	<u>PARTICULARS</u>	<u>AMOUNT</u>
	<u>(RS.)</u>		<u>(RS.)</u>
Tc Advertisement Expenses	3,330,900.00	By Fee (Net)	202,582,586.39
To Audit Fee	59,000.00	By Interest from FDR	1,700,766.33
To Admission Exp.	1,245,793.00	By Other Income	769,890.02
To Affiliation/Processing Fee	1,573,480.00		
To Bank Interest & Commission	6,847,825.00		
To Business Pramotation	30,652.00		
To Honorarium against Tata Consultancy	11,520.00		
To Councelling Expenses	46,213.00		
To Diwali Expenses	1,054,958.00		
To Cultural Programme/Festival/seminar	2,166,561.00		
To Charity Expenses	215,103.00		
To Electrical Expenses/Generator Running	5,055,582.65		
To Exam Expenses	437,181.00		
To Faculty Development	60,450.00		
To Fire Exp	122,017.00		
To Insurance Expenses	1,627,233.00		
To Telephone/Postage/Internet	395,009.00		
To Legal & Professional Exp	324,386.00		
To Liabrary Journals/ Newspaper	714,111.00		
To Medical Expenses	34,986.00		
To Membership Fee	151,018.00		
To Misc Expenses/ Freight	164,522.00		
To Office Maintenance	450,649.00		
To Practical & Viva Exp	3,390,353.00		
To Printing & Stationery	814,916.60		
To Provident Fund	4,394,909.00		
To ESI Expenses	692,291.00		
To Repair & Maintenance Buld/Computer	3,687,361.00		
To Recruitment	5,890.00		
To Salaries	119,930,034.00		
To Staff Welfare	1,478,878.00		
To Scholarship Exp	210,000.00		
To Site Development	53,750.00		
To Software Updation	364,183.00		
To Sports Expenses	87,450.00		
To Student Welfare	240,097.00		
To Training Expenses	2,022,889.76		
To TDS Interest	38,843.00		
To Travelling Expenses	1,431,084.96		
To Vehicle Running Expenses	1,489,496.00		
To Depreciation	25,701,163.00		
To Hostel Expenses (Net deficit)	235,039.80		
To Conveyance (Deficit)	1,221,074.50		
To Excess Of Income Over Expenditure	11,444,389.47		
	205,053,242.74		205,053,242.74

AS PER OUR AUDIT REPORT OF EVEN DATE ATTACHED

For P. K. SINGHA & CO.

CHARTERED ACCOUNTANTS

PARTNER

FRN - 005051C

DATE : 20/10/2018

PLACE : MODI NAGAR

Certified True And Correct

For Modern Academy

CHAIRMAN

SECRETARY

MODERN ACADEMY
SIKRI KALAN,
MODINAGAR - 201204

BALANCE SHEET AS AT 31ST MARCH, 2017

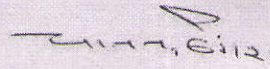
<u>LIABILITIES</u>	<small>ANNEXURE</small>	<u>AMOUNT</u> <u>RS.</u>	<u>ASSETS</u>	<small>ANNEXURE</small>	<u>AMOUNT</u> <u>RS.</u>
SOCIETY FUND			FIXED ASSETS		
Corpus Fund	"A"	237,026,927.10	(NET OF DEPRECIATION)	"F"	252,495,775.38
 SECURED LOANS			 INVESTMENT		
Secured Loans From Banks		53,270,444.10	Fixed Deposits	"G"	29,256,782.53
 UNSECURED LOANS			 CURRENT ASSETS,		
Unsecured Loans From Trustees and their Relatives		8,464,200.00	LOANS & ADVANCES		
			Amount Receivable		
			Cash in Hand		2,154,248.40
			Cash at Banks		4,826,949.86
			Securities		594,188.45
			Sundry Advances		28,843,500.00
			Advances to Suppliers		376,000.00
CURRENT LIABILITIES			Fee Receivable		5,094,180.00
Sundry Creditors		4,672,517.02	Uttarakhand Open University		3,041,900.00
			Uttarakhand Tec Universiti		854,000.00
			TDS - Old		469,207.00
			TDS 2016 - 17		228,310.65
EXPENSES PAYABLE		24,800,954.05			46,482,484.36
		<u>328,235,042.27</u>			<u>328,235,042.27</u>


AS PER OUR AUDIT REPORT OF EVEN DATE ATTACHED

For P. K. SINGHAL & CO.
CHARTERED ACCOUNTANTS


PARTNER
FRN - 005051C
DATE : 30/10/2017
PLACE : MODI NAGAR

For Modern Academy


CHAIRMAN


SECRETARY

MODERN ACADEMY

SIKRI KALAN,

MODINAGAR - 201204

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH,2017

<u>PARTICULARS</u>	<u>AMOUNT</u> <u>(RS.)</u>	<u>PARTICULARS</u>	<u>AMOUNT</u> <u>(RS.)</u>
To Advertisement Expenses	3,116,231.00	By Fee (Net)	201,762,408.55
To Audit Fee	41,300.00	By Interest from FDR	2,122,530.79
To Admission Expenses	577,501.00	By Other Income	1,127,848.00
To Affiliation/Processing fee	955,000.00		
To Bank Interest & Commission	8,991,344.05		
To Business Promotion	37,631.00		
To Councelling Expenses	19,251.00		
To Diwali Expenses	1,025,792.00		
To Honorarium Tata Consultancy	140,982.00		
To Cultural Programme/Festival/Seminars	2,239,815.50		
To Charity Expenses	231,102.00		
To Electricity Expenses	4,365,084.05		
To Entertainment Expenses	105,812.00		
To Exam Expenses	420,252.00		
To Freight & Cartage	4,610.00		
To Fuel Expenses	18,209.60		
To Faculty Development	112,390.00		
To Fire Expenses	7,895.00		
To Insurance Expenses	1,331,619.15		
To Internet Services/ Telephone/ Postage	1,550,421.00		
To Legal & Professional Exp.	200,736.00		
To Library Journals / Magazine / Newspaper	907,688.72		
To Medical expenses	48,051.00		
To Membership Fee / Subscription Fee	73,450.00		
To Misc Exp.	73,042.00		
To Office Maintinace	674,200.00		
To Practical & Viva expenses	3,364,281.00		
To Printing & Stationery	659,072.50		
To Provident Fund	2,342,567.00		
To Repair & Maintenance	3,217,650.00		
To Recruitment	48,079.00		
To Salaries	109,035,090.00		
To Staff Welfare	1,359,624.00		
To Scholarship Exp.	225,000.00		
To Site Development	52,274.00		
To Software Updation	142,224.60		
To Sports Expenses	189,769.00		
To Student Welfare	197,296.00		
To Training Expenses	2,116,284.00		
To Interst on TDS	236.00		
To Travelling Expenses	1,906,544.35		
To Vehicle Running Expenses	880,149.00		
To Water Expenses	1,724.00		
To Depreciation	31,359,871.00		
To Conveyance (Deficit)	969,940.41		
To Hostel Expenses (Net deficit)	66,281.75		
To Excess Of Income Over Expenditure	19,609,419.66		
	<u>205,012,787.34</u>		<u>205,012,787.34</u>

AS PER OUR AUDIT REPORT OF EVEN DATE ATTACHED

For P. K. SINGHAL & CO.

CHARTERED ACCOUNTANTS

PARTNER

FRN - 005051C

DATE : 30/10/2017

PLACE : MODI NAGAR

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For Modern Academy

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